

PMEX UPDATE

SELL	
	CRUDE10-JY24
76.33	1.06%
Expiry	19/Jun/24
Remaining	9 Days
Entry	76.63 - 76.35
Stoploss	77.18
Take Profit	75.9 - 75.35

BUY	
	NGAS1K-JY24
3.0500	4.52%
Expiry	25/Jun/24
Remaining	15 Days
Entry	3.024 - 3.038
Stoploss	2.99
Take Profit	3.137 - 3.17

SELL	
	GO10Z-AU24
2,323.20	-0.08%
Expiry	29/Jul/24
Remaining	49 Days
Entry	2336 - 2332
Stoploss	2343.87
Take Profit	2323 - 2318

SELL	
	SL10-JY24
29.85	1.39%
Expiry	26/Jun/24
Remaining	16 Days
Entry	30.26 - 30.094
Stoploss	30.53
Take Profit	29.951 - 29.76

SELL	
	PLATINUM5-JY24
978.35	0.75%
Expiry	26/Jun/24
Remaining	16 Days
Entry	998 - 987
Stoploss	1003.39
Take Profit	981 - 977

SELL	
	COPPER-JY24
4.5390	1.24%
Expiry	27/Jun/24
Remaining	17 Days
Entry	4.5525 - 4.5411
Stoploss	4.59
Take Profit	4.5187 - 4.5076

SELL	
	ICOTTON-JY24
72.93	-1.23%
Expiry	21/Jun/24
Remaining	11 Days
Entry	73.17 - 73.01
Stoploss	73.49
Take Profit	72.35 - 72.16

BUY	
	DJ-JU24
38,828	-0.07%
Expiry	20/Jun/24
Remaining	10 Days
Entry	38768 - 38788
Stoploss	38650.51
Take Profit	38898 - 38921

SELL	
	SP500-JU24
5,353	-0.06%
Expiry	20/Jun/24
Remaining	10 Days
Entry	5358 - 5357
Stoploss	5373.91
Take Profit	5347 - 5340

SELL	
	NSDQ100-JU24
19,029	-0.05%
Expiry	20/Jun/24
Remaining	10 Days
Entry	19017 - 19008
Stoploss	19087.36
Take Profit	18975 - 18956

BUY	
	GOLDUSDJPY-JY24
156.87	0.11%
Expiry	26/Jun/24
Remaining	16 Days
Entry	156.71 - 156.81
Stoploss	156.48
Take Profit	157.06 - 157.16

BUY	
	GOLDEURUSD-JY24
1.0757	-0.40%
Expiry	26/Jun/24
Remaining	16 Days
Entry	1.0768 - 1.0771
Stoploss	1.08
Take Profit	1.0787 - 1.0795

Major Headlines

Oil nudges higher on hopes of summer fuel demand
Oil prices edged up on Monday, buoyed by hopes of rising fuel demand this summer, though gains were capped by a strengthening of the dollar on receding expectations of imminent cuts to U.S. interest rates. Goldman Sachs analysts expect Brent to rise to \$86 a barrel in third quarter, saying in a report that solid summer transport demand will push the oil market into a third-quarter deficit of 1.3 million barrels per day (bpd). Brent crude futures gained 16 cents [see more...](#)

Gold pauses after US-data inspired sell-off
Gold (XAU/USD) price takes a breather in the European session on Monday after sliding almost three and a half percentage points on Friday after the release of better-than-expected US Nonfarm Payrolls (NFP) data. The yellow metal trades in the \$2,290s amid a mixed market mood. The rosy wage-and-employment picture painted [see more...](#)

Futures slip on rate-cut jitters ahead of inflation data, Fed
U.S. stock index futures inched lower on Monday as investors were cautious ahead of key inflation data and a central bank policy meeting scheduled for this week. Investors grappled with conflicting data last week, with indexes closing slightly lower on Friday after Nonfarm Payrolls data was much stronger than expected, but the unemployment rate ticked higher and household surveys showed signs of weakness. Markets dialed back expectations for interest-rate cuts [see more...](#)

Japanese Yen remains subdued, US Dollar advances due to risk
The Japanese Yen (JPY) edges lower for the successive second trading day on Monday. The USD/JPY pair experienced support as the US Dollar (USD) regained its strength following the better-than-expected US employment data released on Friday. Japan released mixed data on Monday, which could limit the downside of the Japanese Yen. [see more...](#)

EUR/USD tumbles as French Macron's call for snap election
EUR/USD extends its decline to 1.0750 in Monday's European session. The major currency pair weakens as political uncertainty in the Eurozone after French President Emmanuel Macron calls for a snap election weighed heavily on the Euro. Macron's unexpected move on Sunday evening came after exit polls indicated that Marine Le Pen's far-right National Rally (RN) scored 32%-33% seats in European parliamentary elections under the leadership of the party's president [see more...](#)

Forex Today: Political jitters weigh on Euro, US Dollar continues
The US Dollar (USD) preserves its strength, while the Euro struggles to find demand at the beginning of the week as markets assess the preliminary results of the European Parliament election. Investor Confidence for June will be the only data featured in the European economic docket on Monday. The US economic calendar will not offer [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
10-Year Note Auction	11-Jun-24	10:00 PM	USD	High volatility			4.48%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.30
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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